

## Paul L. Kasriel

Mr. Kasriel is president of Econtrarian, LLC and is senior economic and investment advisor with Legacy Private Trust Company of Neenah, Wisconsin. Paul's economic commentaries can be read on his blog, The Econtrarian (<http://www.the-econtrarian.blogspot.com>). *Barron's* online feature, "Wall Street's Best Minds," will post some of Paul's commentaries.

After 25 years of employment at The Northern Trust Company of Chicago, Paul retired from the chief economist position at the end of April 2012. Prior to joining The Northern Trust Company in August 1986, Paul was on the official staff of the Federal Reserve Bank of Chicago in the economic research department.

Paul is a recipient of the annual Lawrence R. Klein award for the most accurate economic forecast over a four-year period among the approximately 50 participants in the *Blue Chip Economic Indicators* forecast survey. In January 2009, both *The Wall Street Journal* and *Forbes* cited Paul as one of the few who identified early on the formation of the housing bubble and the economic and financial market havoc that would ensue after the bubble inevitably burst. Under Paul's leadership, The Northern Trust's economic website was ranked in the top ten "most interesting" by *The Wall Street Journal*. Paul is the co-author of a book entitled *Seven Indicators That Move Markets* (McGraw-Hill, 2002).

Paul resides on the beautiful peninsula of Door County, Wisconsin where he sails his salty Montgomery 17, "Reef-or-Madness," and is learning to play the bass guitar in hopes of starting an additional career.

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